

Contents**Budget 2018**

Summary.....	236
--------------	-----

Chapter 1: Introduction

Payroll Definition.....	12
PAYE System.....	13
The Roll of the Payroll Operator.....	14
Government Departments.....	16
Explanation of Terms.....	19

Chapter 2: Payments & Deductions

Payments	
Definition of Pay.....	25
Payment Types.....	26
Expenses.....	29
Deductions	
Gross Deductions.....	30
Net Deductions.....	30
Deduction Types.....	31
Pensions & AVC's.....	32
Public Service Pension Levy Deduction.....	34
Personal Retirement Savings Accounts.....	36
Minimum Wage	
Minimum Wage.....	38

Contents**Chapter 3: Pay As You Earn (Income Tax)**

Calculating Take Home Pay.....	43
Calculating Gross Pay.....	45
Taxable Income.....	50
Tax Credits.....	51
Tax Bands.....	56
Standard Rate Cut Off Point.....	57
Certificate of Tax Credits.....	58
Summary of Tax Status.....	59
Tax Credits & Reliefs (Over 65's).....	66
Basis for Tax Calculations.....	60
Week/Month 1 Basis.....	60
Temporary Basis.....	65
Tax Exempt & Marginal Rate of Tax.....	65
Emergency Tax.....	69
Normal Cumulative Basis.....	76
What Have you Learnt - Quiz 3.1.....	92

Chapter 4: PRSI System

Introduction.....	97
Components of PRSI Contributions.....	97
PRSI Class Summary (Private Sector).....	100
PRSI Class Summary (Public Sector).....	101
Determining PRSI Class & Sub-Class.....	102
PRSI Switching.....	103
Pensions & PRSI.....	103

**Contents****Chapter 4: PRSI System**

Example PRSI Calculations.....	105
PRSI Exercises.....	108
What have you Learnt - Quiz 4.1.....	114

Chapter 5: Universal Social Charge (USC)

Introduction.....	119
Exempt Income.....	120
Exempt Individuals.....	121
Collection of the USC.....	122
Employer Adjustments.....	123
USC Rates.....	124
Example USC Calculations.....	125
USC Exercises.....	128
What have you Learnt - Quiz 5.1.....	134

Chapter 6: Understanding a Payslip..... 138**Chapter 7: Revenue Forms..... 144****Chapter 8: Starters & Leavers..... 158****Chapter 9: Revenue On-line (ROS)..... 169****Chapter 10: Maternity Benefits**

Maternity Entitlements & Benefits Act.....	175
Provisions of the Maternity Act.....	176

Contents**Chapter 10: Maternity Benefits**

Maternity Entitlements (Introduction).....	177
General Requirements.....	178
Employees Covered & Entitled to Benefits.....	179
The Benefits & Value of Payments.....	181
Taxation of Maternity Benefits.....	182
Returning to Work.....	184
Additional Benefits & Leave Entitlements.....	186
Disputes.....	192

Chapter 11: Illness Benefit

Introduction.....	195
Illness Benefit Rules.....	196
Illness Benefit Rates.....	197
Tax Applicable to Illness Benefit.....	198
Illness Benefit Taxation Procedure A.....	199
Illness Benefit Taxation Procedure B.....	202
Illness Benefit Taxation Procedure C.....	205

Chapter 12: Income Levy (Tax Year 2010 only)

Introduction.....	209
Exempt Income.....	210
Exempt Individuals.....	211
Collection of the Levy.....	212
Employer Adjustments.....	213



Contents

Chapter 12: Income Levy (Tax Year 2010 only)

Income Levy Rates.....	214
Example Income Levy Calculations.....	215
Exercises.....	218
What have you Learnt - Quiz 5.1.....	224

Chapter 13: Local Property Tax (LPT)

Overview.....	241
Summary of LPT Procedures.....	242
Revenue Notification to Employers.....	243
Basis for the Charge.....	243
Calculation of the LPT.....	246
Amended LPT Values.....	248
Employer Responsibilities.....	250
LPT Records.....	251

Appendix

Appendix 1: Dates of Note.....	229
Appendix 2: Revenue Contacts.....	230
Appendix 3: Useful Websites.....	232
Feedback & Assessment.....	234

Chapter 1: Introduction

Payroll Definition.....	12
PAYE System.....	13
The Roll of the Payroll Operator.....	14
Government Departments.....	16
Explanation of Terms.....	19

[< Contents](#)

